11 Financial Overview

Abridged Audited Balance Sheet as at 31.03.2024

FUNDS AND LIABILITIES	As on 31.03.2024	As on 31.03.2023	PROPERTY AND ASSETS	As on 31.03.2024	As on 31.03.2023
Trusts Funds or Corpus :-			**Immovable Properties :-(At Cost)**		
Balance as per last Balance Sheet			Balance as per last Balance Sheet	12,220,220.00	
Adjustment during the year	**61,180.65**	**61,180.65**	Additions during the year		
			Less : Sales during the year		
Other Earmarked Funds :-			Depreciation	539,848.00	
				11,680,372.00	**12,220,220.00**
(created under the provisions of the trust deed or scheme or out of the Income)			**Investments :-**		
Capital Fund	20,441,720.16	26,132,756.74	In Fixed Deposits	80,904,720.00	
Staff Welfare Fund	937,474.95	959,474.95	In Mutual Funds	6,439,234.87	
Reserve Fund	30,926,015.60	30,926,015.60		**87,343,954.87**	**76,972,240.87**
Any other Fund :	209915.17	209,915.17			
	52,515,125.88	**58,228,162.46**	**Movable Properties :-**		
			Balance as per last Balance Sheet	9,065,937.22	
			Additions during the year		
			Add : Acquired out of Donor funds	486,413.31	
			Acquired from Own funds	2,465,810.63	
Loans (Secured or Unsecured) :-			Less: Project assets transfer to beneficieries	6,050,037.59	
From Trustees			Sales Proceeds of Assets disposed off	7,201.20	
From Others			Depreciation	626649	
				5,334,276.98	**9,065,937.22**
Liabilities :-			**Loans (Secured or Unsecured) :-**		
For Sundry Credit Balances (Unspent Grant)	8,762,356.24	14,136,238.55	Loans Scholarships		
For Rent and Other Deposits	1,688,435.00	1,291,193.00	Other Loans		
For Expenses (Sundry Creditors & others)	2,138,420.00	2,679,787.00			
For Statutory dues Payable	784,148.00	674,204.00	**Advances to :-**		
For Employee Benefit Payable	4,486,011.00	3,049,745.50	Trustees		
For Provision for Expenses	458,345.00	525,268.00	Employees	136,430.00	296,955.00
For Membership fee received in advance	87,122.00	81,155.00	Suppliers,debtors and Others	2,921,207.61	1,617,792.52
	18,404,837.24	**22,437,591.05**	Deposits	192,379.00	134,969.00
			Others (Grants Receivables)	2,202,211.00	4,291,433.45
			Prepaid Expenses	229,605.50	1,221,636.50
Income and Expenditure Account				**5,681,833.11**	**7,562,786.47**
Balance as per last Balance sheet	49,975,885.47				
Net Surplus during the year	9,774,403.67		**Income Outstanding : -**		
	59,750,289.14	**49,975,885.47**	Rent		
			Interest Accrued	1,737,639.00	1,400,009.00
			Other (Tax Deducted/Collected At Source)	1,739,926.14	883,320.65
				3,477,565.14	**2,283,329.65**
			Cash and Bank Balances :-		
			a) In Current Accounts	34,029.03	35,327.03
			b) In Saving Accounts	17,179,401.78	22,537,413.39
				17,213,430.81	**22,572,740.42**
			Cash In hand		
			b) With the Manager	-	**25,564.00**
Total	**130,731,432.91**	**130,702,819.63**	**Total**	**130,731,432.91**	**130,702,818.63**

Abridged Income and Expenditure Accounts for the year ending 31st March, 2024

EXPENDITURE	As on 31.03.2024	As on 31.03.2023	INCOME	As on 31.03.2024	As on 31.03.2023
To Expenditure in respect of properties	**2,30,748**	**3,11,925.00**	**By Rent (accured) +**	**10,01,833.00**	**1,308,115.50**
To Establishment Expenses	**0**	**0.00**	**By Interest**	**55,79,105.82**	**4,069,703.58**
			Fixed Deposits	4520938.00	
To Remuneration to Trustees	**0**		Saving Bank	1058167.82	
Miscellaneous expenses	**0**	**0.00**			
			By Dividend	**1,51,908.96**	**138,101.66**
To Legal Expenses & Professional Fees	**0.00**	**0.00**			
To Audit Fees	**185,000.00**	**120,000.00**	**By Donations in Cash/ Kind**	**1,60,000**	**2,000.00**
To Amount written off :	**17,889.00**	**17,914.60**			
a) Bad Debts			**By Income on sale of assets**	**2,968.8**	**14,063.00**
To Depreciation	**1,039,084.00**	**806,700.00**	**By Profit on sale of assets**	**0**	**1,439,234.87**
Movable Assets	613,291.00				
Immovable Assets	425,793.00				
To Loss on Sale of Assets	**0.00**	**15,358.30**			
Expenditure on the objects of the Trust (as per "Schedule- S" attached)	**19,60,21,838.03**	**185,092,059.17**	**Income from the services provided for the attainment of objects of the trust (As per "Schedule-S" attached)**	**20,03,73,146.62**	**186,311,763.54**
a) Watershed Development	2,01,23,765.401	53,139,634.59	a) Watershed Development	2,00,34,087.273	51,895,775.43
b) Relief of Poverty	12,62,51,041.203	76,689,128.71	b) Relief of Poverty	13,13,31,738.772	78,348,634.26
c) Advancement of Education	4,96,47,031.426	55,263,295.87	c) Advancement of Education	4,90,07,320.575	56,067,353.85
To Surplus carried forword to Balance Sheet	**97,74,403.67**	**6,919,025.08**			
Total	**207,268,963.20**	**193,282,982.15**	**Total**	**207,268,963.20**	**193,282,982.15**

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

Dr Venkat Mayande
Chairperson

Dr. Sudha Kothari
Treasurer

Date : 20 Sept 2024
Place: Market Yard, Pune

Mr. S. B. Sabne
CHARTERED ACCOUNTANT
M. No. : 011537